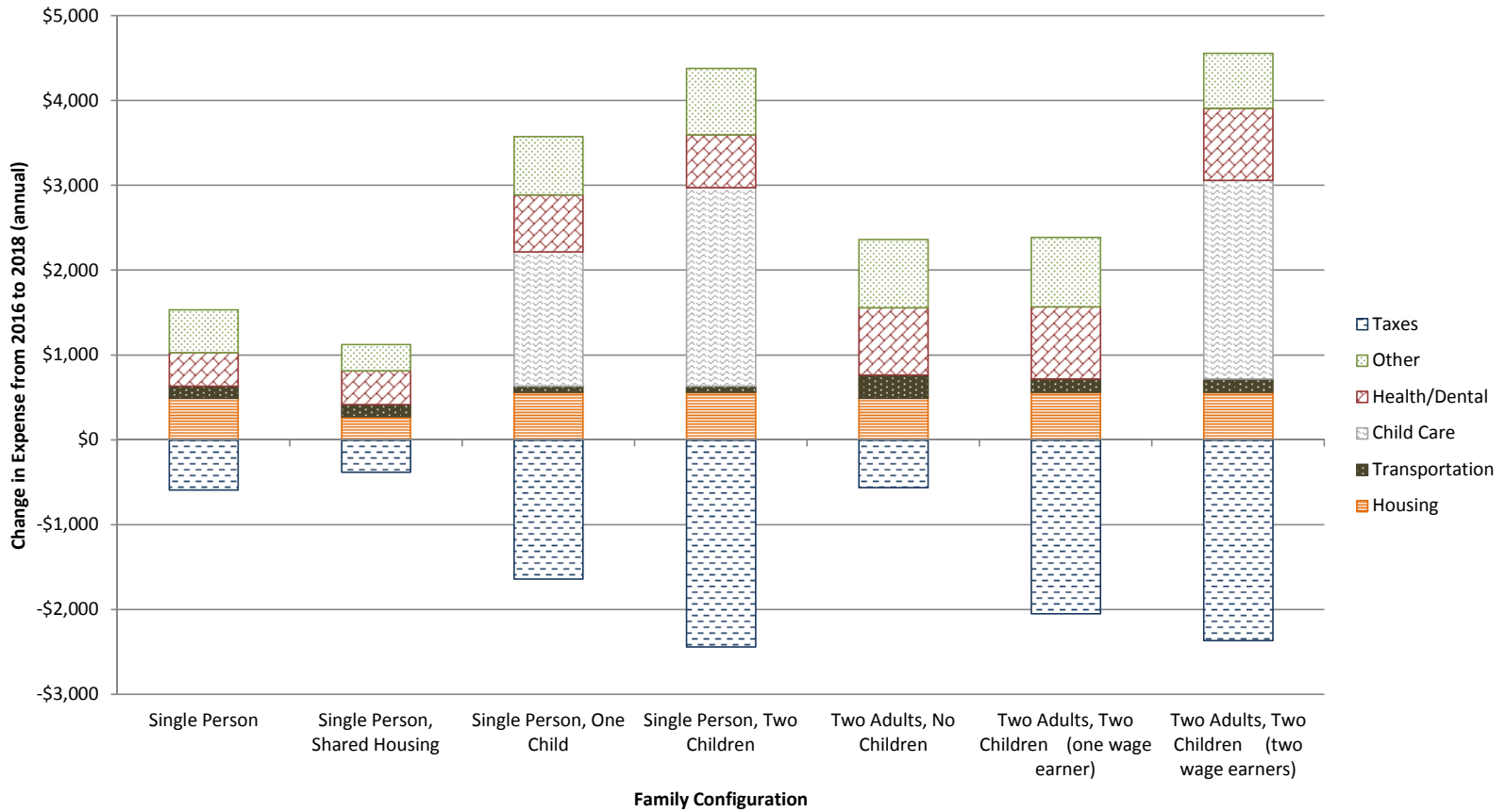


Changes to Basic Needs Budget Expenses (2016 to 2018) - Urban

Joint Fiscal Office

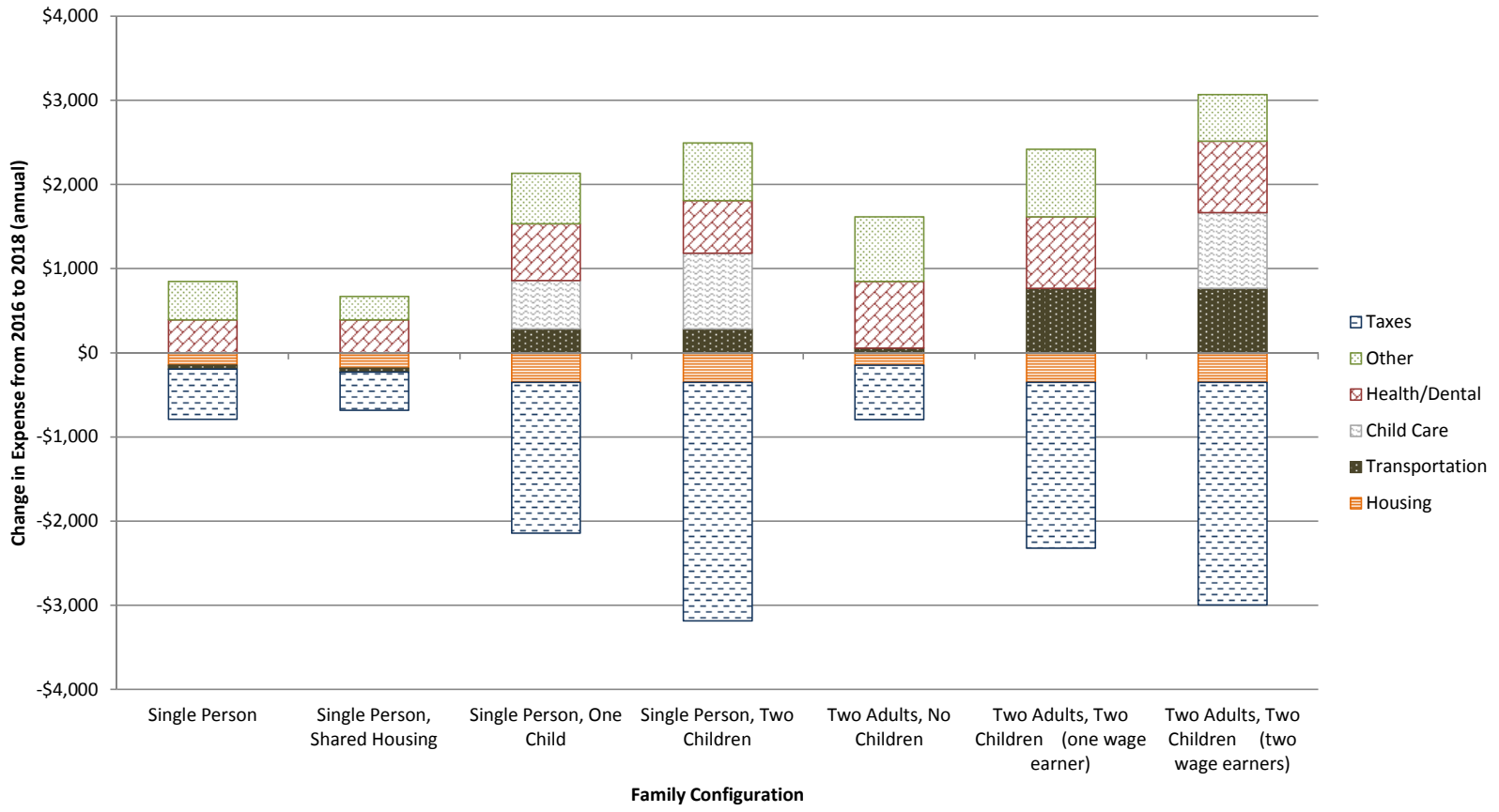
24 January 2019



Changes to Basic Needs Budget Expenses (2016 to 2018) - Rural

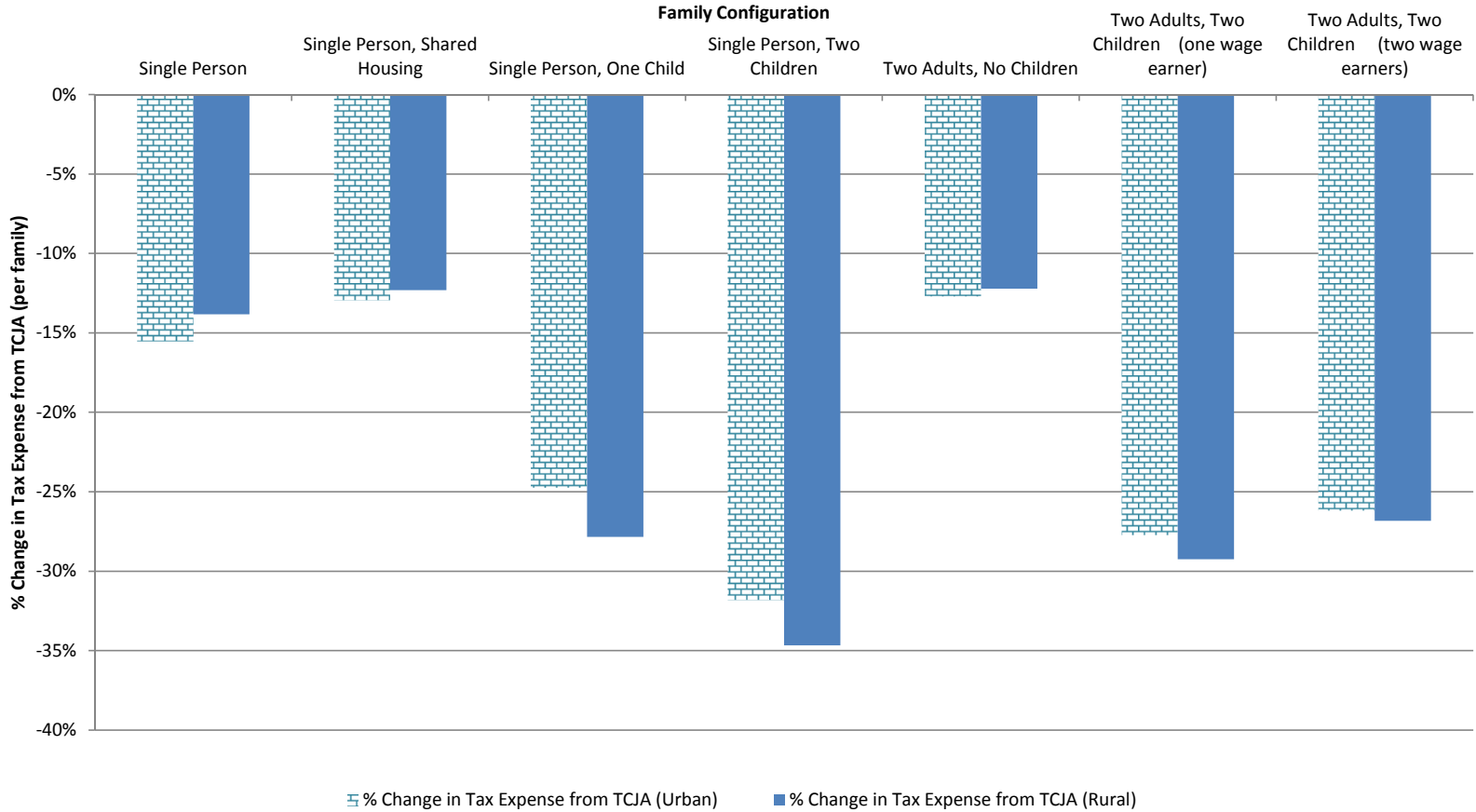
Joint Fiscal Office

24 January 2019



Change in Tax Expense from TCJA (All other expenses equal) - Tax Year 2018

Joint Fiscal Office 24 January 2019



Notes:

Pre TCJA and Post TCJA tax codes both applied to 2018 basic needs expenses

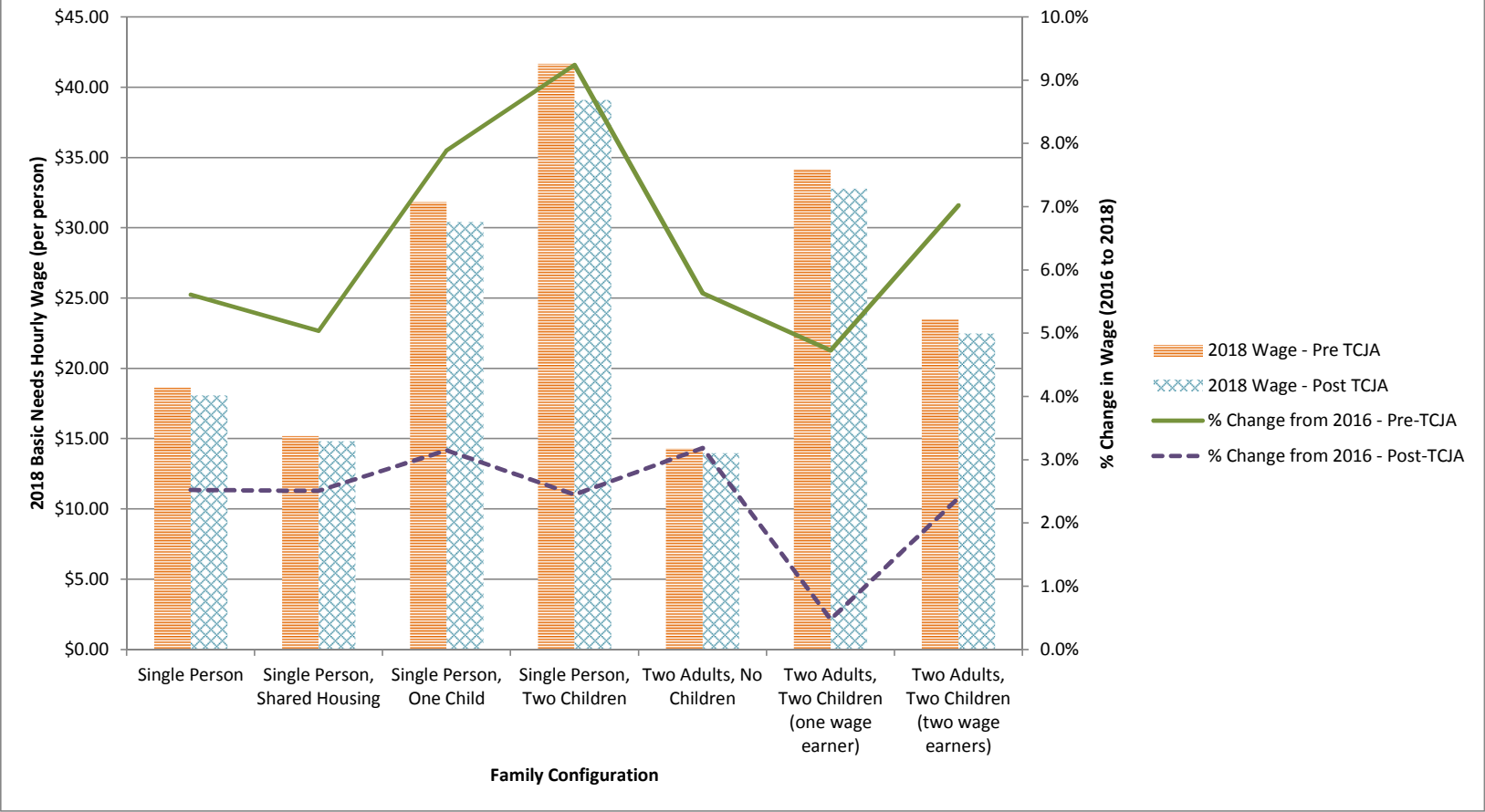
Pre TCJA basic needs budgets calculated from 2017 federal and state tax tables

Post TCJA basic needs budgets calculated from 2018 federal and state tax tables

All other expenses are the same between pre- and post-TCJA (exception: life insurance based partly on AGI, which changes based on tax burden)

Impact of Tax Cuts and Jobs Act (TCJA) on Urban Basic Needs Budgets

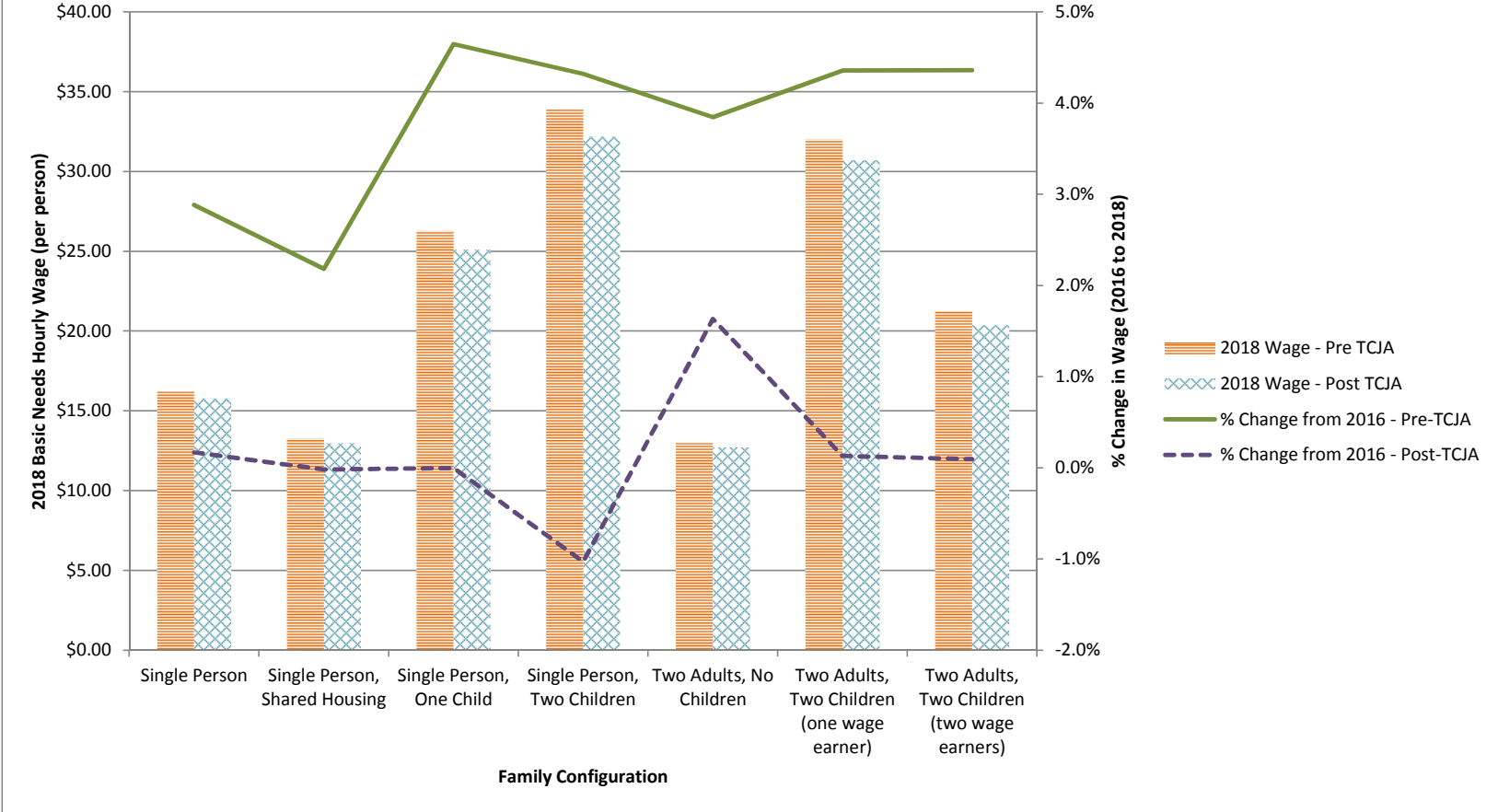
Joint Fiscal Office 24 January 2019



Notes:
 Pre TCJA basic needs budgets calculated from 2017 federal and state tax tables
 Post TCJA basic needs budgets calculated from 2018 federal and state tax tables
 All other expenses are the same between pre- and post-TCJA (exception: life insurance based partly on AGI, which changes based on tax burden)

Impact of Tax Cuts and Jobs Act (TCJA) on Rural Basic Needs Budgets

Joint Fiscal Office 24 January 2019



Notes:

Pre TCJA basic needs budgets calculated from 2017 federal and state tax tables

Post TCJA basic needs budgets calculated from 2018 federal and state tax tables

All other expenses are the same between pre- and post-TCJA (exception: life insurance based partly on AGI, which changes based on tax burden)